

25—4.11(175) Right to audit.

4.11(1) The authority shall have, at any time, the right to audit records of the lender and the borrower relating to any participated loan made under the program.

4.11(2) Loans made pursuant to the provisions of this program may be subject to review by the Iowa division of banking for the purpose of determining that the underwriting requirements of the program have been complied with by the lender.